



# ARIZONA DEPARTMENT OF TRANSPORTATION MARICOPA TRANSPORTATION EXCISE TAX

**JUNE 2007**

(DOLLARS IN THOUSANDS)

## Monthly Revenue Trends

	<b>FY 2006</b>	<b>FY 2007</b>		<b>FY 2007 /2</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$30,334	\$33,642	10.9%	\$32,667	3.0%
August	28,480	29,790	4.6%	31,026	-4.0%
September	29,241	31,973	9.3%	31,484	1.6%
October	29,502	32,068	8.7%	31,908	0.5%
November	28,846	31,787	10.2%	32,108	-1.0%
December	29,722	31,749	6.8%	31,858	-0.3%
January	37,227	39,216	5.3%	39,718	-1.3%
February	28,585	31,773	11.2%	30,940	2.7%
March	29,670	31,036	4.6%	31,916	-2.8%
April	32,730	35,093	7.2%	35,741	-1.8%
May	31,127	31,842	2.3%	33,541	-5.1%
June	32,173	32,481	1.0%	34,193	-5.0%
<b>Total /1</b>	<b>\$367,637</b>	<b>\$392,452</b>	<b>6.7%</b>	<b>\$397,100</b>	<b>-1.2%</b>

## Revenue Trends By Category

Fiscal Year to Date

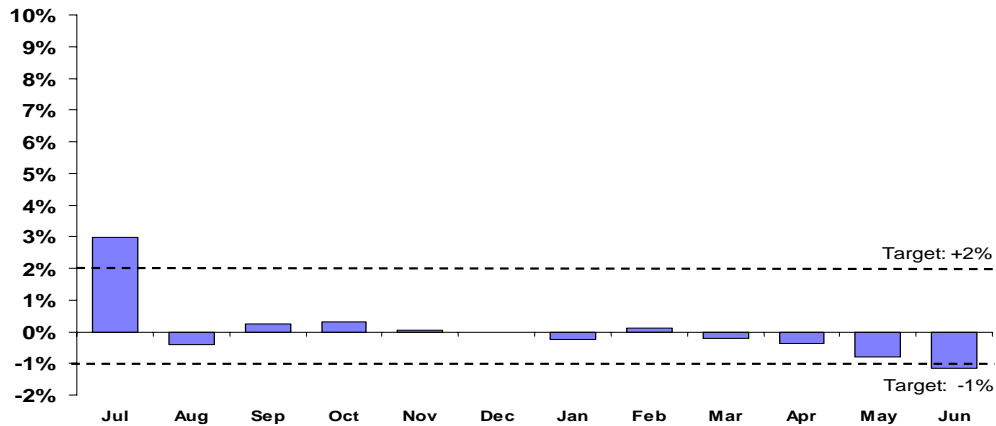
<b>Category</b>	<b>FY 2006</b>	<b>FY 2007</b>		<b>FY 2007 /2</b>	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
Retail Sales	\$182,378	\$187,817	3.0%	\$196,000	-4.2%
Contracting	64,822	73,864	13.9%	71,900	2.7%
Utilities	23,600	26,697	13.1%	25,700	3.9%
Restaurant & Bar	30,656	33,073	7.9%	32,800	0.8%
Rental of Real Prop.	32,949	36,398	10.5%	35,200	3.4%
Rental of Pers. Prop.	13,923	15,053	8.1%	14,800	1.7%
Other	19,309	19,548	1.2%	20,700	-5.6%
<b>Total /1</b>	<b>\$367,637</b>	<b>\$392,452</b>	<b>6.7%</b>	<b>\$397,100</b>	<b>-1.2%</b>

NOTES: /1. Details may not add due to individual rounding.

/2. Forecast as of August, 2006.

August 17, 2007

**RARF Forecast Performance  
Actual to Estimate  
Cumulative Year to Date  
FY 2007**



**Summary:**

FY 2007 RARF collections totaled \$392.5 million, an increase of 6.7 percent over last year, but 1.2 percent below the estimate. June RARF revenues amounted to \$32.5 million, an increase of 1.0 percent over June 2006, but 5.0 percent under the estimate. All RARF revenue categories posted growth over last year. However, the 6.7 percent growth was the lowest year-over-year growth since FY 2003. Economic activity slowed over the course of the year and is expected to continue into FY 2008 due mainly to the uncertainty in the housing market and higher fuel prices.

**Highlights:**

- **Contracting** and **Utilities** revenue categories posted strong gains in FY 2007 with year-over-year growth rates of 13.9 and 13.1 percent, respectively. The majority of the growth in the **Contracting** revenue category occurred in the first half of FY 2007. The **Utilities** revenue category continued to benefit from rate increases imposed by the major utility companies.
- **Retail Sales** revenue category increased 3.0 percent over FY 2006, but was 4.2 percent below the forecast. The slowdown in the housing market and higher fuel prices caused consumers to reduce their spending on motor vehicles, furniture and general merchandise. The last two months of FY 2007 saw negative year-over-year growth which may be a concern heading into FY 2008.

**RARF Monthly Revenue Trends  
(Dollars in Millions)**

